

(10/3/22)



10/2/2022

STAGE 1

PRELIMINARY APPLICATION FOR ECONOMIC DEVELOPMENT ASSISTANCE HEATH ECONOMIC DEVELOPMENT CORPORATION (TYPE A) & HEATH MUNICIPAL BENEFITS CORPORATION (TYPE B)

AN ONLINE VERSION OF THIS APPLICATION IS AVAILABLE AT WWW.HEATHEDC.COM

PROVIDE THE FOLLOWING INFORMATION IN A 1-2 PAGE EXECUTIVE SUMMARY:

- Name of applicant (including title)
- Entity name
- Form of business entity (corporation, partnership, sole proprietorship, etc.)
- History of business entity
- State of entity registration (if registered outside of Texas, proof of foreign registration)
- Entity address (street, city, state and zip code)
- Applicant's phone and fax numbers
- Applicant's address if other than entity address
- Email address
- Website address
- NAICS code (if applicable)
- Project address
- Name of property owner (If different from applicant)
- Property owner's address (If different from applicant)
- Property owner's phone number (If different from applicant)
- Date of application

A. PROJECT DESCRIPTION

1. Briefly describe the project. What is the purpose, service or product the applicant will offer?
2. Where will the business be located?
3. What benefits will the project bring to the City of Heath?

Benefits typically include:

- Estimate of annual sales of the product or service in Heath
- Estimate of annual sales tax generated
- Estimate of capital investment
- Estimate of real estate value for city/county/RISD taxing purposes
- Estimate of number of jobs offered, including new jobs in Heath
- General description of the quality of life impact for the Heath community

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B. ECONOMIC DEVELOPMENT ASSISTANCE*

4. What assistance do you seek from the HEDC/HMBC?

Assistance available includes:

- Location on HMBC-owned property via a property lease
- Financial assistance via a grant
- Financial assistance via a loan
- Other

** See The HEDC/HMBC Policy Statement of Economic Development Assistance and Use of Type A/Type B Guidelines.*

Fiscal Impact Facts to Utilize

based upon rates effective as of 10/2022

Sales Tax Breakdown:

Total Sales Tax	8.25%
Sales Tax to the State	6.25%
Local Sales Tax	2%
-To the City of Heath	1%
-To the HEDC	0.5%
-To the HMBC	0.5%

Mixed Beverage Tax:

Total Mixed Beverage Tax	6.7%
-To the State	5.99%
-To the City of Heath	.71%

Property Ad Valorem Tax:

City of Heath:	\$0.291175	per \$100
Rockwall County	\$0.292500	per \$100
Rockwall ISD	\$\$1.21460	per \$100